

Daily Drilling Report

<b>WELL NAME</b> SPEKE SOUTH-1				<b>DATE</b> 16-04-2008	
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<b>API #</b>	<b>24 HRS PROG</b> 189.00 (m)	<b>TMD</b> 2,940.00 (m)	<b>TVD</b> 2,939.85 (m)	<b>REPT NO</b> 11
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<b>RIG NAME NO</b> WEST TRITON	<b>FIELD NAME</b>	<b>AUTH TMD</b> 3,137.00 (m)	<b>PLANNED DOW</b> 13.25 (days)	<b>DOL</b> 11.00 (days)	<b>DFS / KO</b> 9.19 (days)	<b>WATER DEPTH</b> 55.00 (m)
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<b>SPUD DATE</b> 07-04-2008	<b>Rig Release</b>	<b>WELL SUPERVISOR</b> ADA SUPERVISOR / B OPENSHAW/S SCHMIDT	<b>OIM</b>	<b>PBTMD</b>
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<b>REGION</b> AUSTRALIA	<b>DISTRICT</b> OFFSHORE	<b>STATE / PROV</b> VICTORIA	<b>RIG PHONE NO</b>	<b>RIG FAX NO</b>
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<b>AFE # 108E70</b>	<b>AFE COSTS</b>	<b>DAILY COSTS</b>	<b>CUMULATIVE COSTS</b>
<b>DESCRIPTION:</b> Dry Hole AFE	DHC: 10,633,798 DCC: CWC: Others: TOTAL: 10,633,798	DHC: 636,352 DCC: CWC: Others: TOTAL: 636,352	DHC: 7,605,694 DCC: CWC: Others: TOTAL: 7,605,694

<b>DEFAULT DATUM / ELEVATION</b> ROTARY TABLE / 37.00 (m)	<b>LAST SAFETY MEETING</b>	<b>BLOCK</b> Vic-P42	<b>FORMATION</b>	<b>BHA HRS OF SERVICE</b>
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<b>LAST SURVEY</b>	<b>LAST CSG SHOE TEST (EMW)</b>	<b>LAST CASING</b>	<b>NEXT CASING</b>
<b>MD</b> 2,899.11 (m) <b>INC</b> 1.30° <b>AZM</b> 305.20°	(sg)	339.725 mm @ 896.0 m	

**CURRENT OPERATIONS:** Handle BHA.

**24 HR SUMMARY:** Drill 8.5" hole to 2940 meters, Rop slowed down to 2-4 meters hour. POOH. Pump and back ream as required to 1885 meters. POOH to 1585 meters, pumped slug, POOH to 1545 meters. Worked tight hole at 1545 meters.

**24 HR FORECAST:** Make up BHA, slip and cut drilling lone, continue RIH, drill 8.5" hole to TD.

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	10:00	10.00	P-DRL	DRLG	PP		Drilled 8.5" hole from 2751 - 2940 meters. Max gas = 2.02%.
10:00	18:00	8.00	P-DRL	TRIPBHA	PP		Flow checked, POOH to 2562 meters. 30 - 40k overpull. Pump and back ream as require from 2710 - 2121 meters. Wash pipe leaking at 2121 meters. Intervals pumping and back reaming: 2710-2684, 2565-2568, 2509-2510, 2418-2396, 2376-2367, 2366-2338, 2307-2299, 2268-2239, 2218-2209, 2207-2179, 2162-2177 meters.
18:00	19:00	1.00	P-DRL	RMWASH	PN	RO	Rotate string while change out wash pipe, test wash pipe 3000 psi OK.
19:00	21:30	2.50	P-DRL	RMWASH	PP		POOH pumping and back reaming out from 2121 - 1885 meters as required with 20 - 30k overpull. Intervals pumping and back reaming:2119-2031, 1967-1885, meters. Hole good at 1855 meters.
21:30	23:00	1.50	P-DRL	TRIPBHA	PP		POOH to 1585 meters. Pumped slug at 1585 meters, POOH to 1556 meters 80k overpull
23:00	0:00	1.00	P-DRL	TRIPBHA	PN	SP	Worked tight hole at 1545 meters, with jarring down at 90k with 25k ft/lbs locked in string. Jar up at 330k. Had full returns while working pipe.

24.00 = Total Hours Today

06:00 UPDATE

0000-0600 00:00 - 00:30 - Work tight hole at 1545 meters, with jarring down at 90k with 25k ft/lbs locked in string. Jar up at 330k. Pipe free with 130k overpull. Had full returns while working pipe.  
00:30 - 01:00 - Pump and back ream from 1545 - 1526 meters. Hole good.  
01:00 - 04:30 - POOH from 1526 meter to 291 meters. Hole good. Flow check prior POOH with BHA.  
04:30 - 06:00 - POOH with BHA.

BIT DATA

BIT / RUN	SIZE (mm)	MANUFACTURER	TYPE	SERIAL NO	JETS OR TFA	DEPTH IN / DATE IN	I-O-D-L-B-G-O-R
4 / 1	216.0	HUGHES CHRISTENSEN	HC605Z	7211632	2x15, 3x16	906.00 / 14-04-2008	-----

BIT OPERATIONS

BIT / RUN	WOB	RPM	FLOW	PRESS	P BIT	HRS	24 Hr PROG	24 HR ROP	CUM HRS	CUM PROG	CUM ROP
4/1			3,028.33	21,374	0	8.10	189.00	23.3	37.90	2,034.00	53.7

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LCM:		MUD PROPERTIES										MUD TYPE:			
VIS (s/l)	PV/YP (cp) / (Pa)	GELS (Pa)	WL/HTHP (ml/30 min)	FC/T.SOL (mm) / (%)	OIL/WAT (%)	% SAND/MBT (%) / (sg)	pH/Pm (mL)	Pf/Mf (mL)	Cl (ppm)	Ca (ppm)	H2S (%)	KCL (ppm)	LGS (%)		
					PP		DAILY COST	0	CUM COST	0	%OIL				
BHA	4	JAR S/N	251045	BHA / HOLE CONDITIONS					JAR HRS		BIT	4			
BHA WT BELOW JARS		STRING WT UP		STRING WT DN		STRING WT ROT		TORQUE/UNITS		BHA LENGTH					
18,144 (tonne)		(tonne)		(tonne)		(tonne)		14 (kN-m)		291.86 (m)					

ITEM DESCRIPTION	NO JTS	LENGTH	O.D	I.D	CONN SIZE	CONN TYPE
Heavy Weight Drill Pipe	0	75.20	171.45	82.55		
Cross Over	0	1.22	171.45	82.55		
Drilling Jar	0	9.87	165.10	69.85		
Cross Over	0	1.22	171.45	82.55		
Heavy Weight Drill Pipe	0	56.44	171.45	82.55		
Cross Over	0	1.22	165.10	69.85		
Drill Collar	0	111.92	165.10	73.15		
Logging While Drilling	0	6.25	171.45	69.85		
Cross Over	0	0.36	171.45	69.85		
Logging While Drilling	0	6.80	171.45	69.85		
MWD Tool	0	8.49	171.45	69.85		
Logging While Drilling	0	3.52	165.10	69.85		
Pony Drill Collar	0	3.58	165.10	69.85		
Integral Blade Stabilizer	0	1.77	215.90	66.80		
Pony Drill Collar	0	1.45	165.10	69.85		
Float Sub	0	0.55	165.10	69.85		
Near Bit Stabilizer	0	1.68	215.90	69.85		
Polycrystalline Diamond Bit	0	0.32	215.90			

MUD PUMPS/HYDRAULICS					SPR			
STROKE	SPM	LINER	FLOW	SPP: 21,374 (kPa)		SPM	PPSR	
# 1				HP: 0.000 (kW/cm²)				
# 2								
# 3								

PERSONNEL DATA					
COMPANY	QTY	HRS	COMPANY	QTY	HRS
HALIBURTON	2		TAMBORITHA	2	
HALIBURTON (BROID)	2		SEA DRILL	12	
ADA	6		SCHLUMBERGER (WLINE)	10	
BAKER HUGHS	4		SEA DRILL SERVICES	39	
SCHLUMBERGER MWD/LWD	4		APACHE	3	
TOTAL MARINE CATERING	9				

TOTAL PERSONNEL ON BOARD: 93

SUPPORT CRAFT	
TYPE	REMARKS
CAMBELL COVE	
PACIFIC BATLER	

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SUPPORT CRAFT

TYPE	REMARKS
PACIFIC VALKYRIE	
LADY ROULA	
HELICOPTER	

MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT		102	BENTONITE	MT		57
CEMENT	MT		95	FUEL OIL	m3		231
WATER, POTABLE	MT	32	268	WATER, DRILLING	MT	14	198

WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	1.00/ /5	/ /120.00	/	/270.00	

MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
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